

STAT

Page Denied

STAT

IMPROVEMENT OF BULGARIAN ECONOMY

Vecherni Novini
Sofia, 1 Sep 1953

In 1953, Bulgarian revenues will exceed expenditures by about one million leva.

As a result of fulfilling the Five-Year Plan in 4 years, and of the increased income of workers, 1952 sales of commodities by state and cooperative trade enterprises were 22.4 percent above those of 1951. Other increases in 1952 sales, as compared to 1951, included the following: rice, 76.4 percent; cheese, 23.2 percent; eggs, 126 percent; cotton fabrics, 58 percent; wool fabrics, 53.7 percent; silk fabrics, 57.6 percent; and shoes, 87.6 percent.

A large portion of the national revenue (15 billion leva or 77.7 percent) is derived from deduction from profits of the state and cooperative enterprises and from taxes on their sales.

In 1951, individual income taxes amounted to 7.7 percent of the total budget; in 1952, they decreased to 7.2 percent; and in 1953, to 6.6 percent.

The 1953 budget provides for 1,100,000,000 leva for heavy industry and 1,180,000,000 leva (12.9 percent more than in 1952) for agriculture.

The 1953 plan provides for an increase in the number of agricultural machines in Bulgaria to the following figures: tractors, 12,877; combines, 1,550; threshers, 6,200; and other tilling machines, 31,168. The plan also provides for the construction of the following structures in TKZS (cooperative labor farms): 563 cow sheds, 800 barns for horses, and 1,500 hog sheds.

This year, there are 1,031,837 children attending schools in Bulgaria, 57,879 more than in 1952. The 1953 education budget is 1,470.73 percent greater than in 1939.

The 1953 budget provides for 100 million leva more than in 1952 for financing the health program of the workers.

The 1953 plan provides for the employment of 70,000 more persons than in 1952.

The 1952 plan for turnover of goods was fulfilled 101.3 percent, and the population bought 22.2 percent more goods than in 1951.

During the first 6 months of 1953, the turnover of goods increased 11.6 percent above that of the same period in 1952.

- E N D -

STAT